

Guidelines on Stewardship Code for Insurers in India

Annexure A

Annual reporting of compliance status of stewardship code to the Authority

Name of Insurer: Future Generali India Insurance Company Limited

Period of Report (FY): 2018-19

Status of Compliance with Stewardship Principles

Sr No.	Particulars of Principles of Stewardship Code	Status (Deviation, Partly complied, Not complied)	Reason/ Justification for deviation or non-compliance
1	Insurers should formulate a policy on the discharge of their stewardship responsibilities and publicly disclose it.	Complied. Stewardship Policy was approved by Board of Directors of the Company at their meeting held on August 11, 2017 and the policy has been uploaded on our website of the Company viz. https://general.futuregenerali.in	Not Applicable
2	Insurers should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied. Stewardship Policy of the Company clearly defines and discloses methods to manage conflict of interest in fulfilling stewardship responsibilities.	Not Applicable
3	Insurers should monitor their investee companies.	Complied. Investment Team of the Company monitors the investee companies in which Future Generali India Insurance Company Limited has invested Modes by which the Investment Teams Monitors. <ul style="list-style-type: none"> • Publicly available information 	Not Applicable

Sr No.	Particulars of Principles of Stewardship Code	Status (Deviation, Partly complied, Not complied)	Reason/ Justification for deviation or non-compliance
		<ul style="list-style-type: none"> • Management meetings, • Secondary research and • Industry information. 	
4	Insurers should have a clear policy on intervention in their investee companies.	<p>Complied.</p> <p>Stewardship Policy of the Company clearly defines policy on intervention in investee companies.</p> <p>Active intervention will be undertaken by the Investment Team of the Company if the investment in any Investee Company is above the defined threshold level of 0.5% of outstanding paid-up share capital of the investee company. During Financial Year 2018 - 19,</p> <p>Our holding in none of the investee companies crossed 0.5% of respective outstanding paid – Complied. Up share capital.</p>	Not Applicable
5	Insurers should have a clear policy for collaboration with other institutional investors, where required, to preserve the interests of the policyholders (ultimate investors), which should be disclosed.	<p>Stewardship Policy of the Company clearly defines policy for collaboration with other institutional investors, where required. So far, there have been no instances which required such collaboration.</p>	Not Applicable

Sr No.	Particulars of Principles of Stewardship Code	Status (Deviation, Partly complied, Not complied)	Reason/ Justification for deviation or non-compliance
6	Insurers should have a clear policy on voting and disclosure of voting activity.	<p>Complied.</p> <p>Stewardship Policy of the Company clearly defines policy on voting and disclosure of voting activity.</p> <p>Voting activity will be undertaken if the investment by the Company in the investee company is above the defined threshold level. However, the Investment Team of the Company may vote for resolutions put to vote by investee companies where the investment is below the defined threshold level, depending on the seriousness of the issue.</p> <p>During Financial Year. Our holding in none of the investee companies crossed 0.5% threshold. There was no instance of voting in FY 2019.</p>	Not Applicable
7	Insurers should report periodically on their stewardship activities.	<p>Complied.</p> <p>At an annual frequency, our Company will disclose all the activities undertaken by the investment team, as mandated by the Investment Committee, in regard to implementing this Stewardship Policy and discharging its responsibilities, on its website, as part of public disclosures.</p>	Not Applicable